



Minutes of the Executive Committee (EXC) Meeting
of the Board of Trustees of the Utah Transit Authority (UTA)
Monday, August 15, 2016
FrontLines Headquarters, 669 West 200 South, Salt Lake City, UT

Attending:

H. David Burton, Chair
Robert McKinley, Vice Chair (via telephone)
Jeff Hawker, Finance & Operations Chair
Charles Henderson, Planning and Development Chair
Bret Millburn, Stakeholder Relations Chair

Excused/Not in Attendance: All members were in attendance.

Chair Burton called the meeting to order at 12:10 p.m. with four committee members present.

Chair Burton then yielded the floor to Dave Goeres, UTA Chief Safety and Security Officer, for a safety message.

Action Items.

1. Ground Lease Agreement.
 - a. Paul Drake, UTA Manager of Transit-Oriented Development, explained the purpose of the lease agreement. Mr. Drake indicated that the Planning and Development Committee previously approved the issuance of a Letter of Intent to the Housing Authority of the County of Salt Lake and their partner, the Columbus Group, to pursue a mixed-use, mixed-income transit-oriented development project at the 3900 South Meadowbrook TRAX Station and that staff is requesting the board approve a ground lease of approximately 2.8 acres to facilitate the project. Following the presentation, Mr. Drake indicated the financial terms of the agreement would be discussed in closed session.
2. Board Officer Elections.
 - a. This agenda item was not addressed.

Consent Agenda.

1. Approval of April 18, 2016 Meeting Report
2. Monthly Finance Reports (March, April, May, June 2016)
3. Quarterly Investment Report
4. Approval of April 13, 2016 Finance & Operations Committee Meeting Report
5. Approval of May 11, 2016 Planning & Development Committee Meeting Report
6. Approval of May 11, 2016 Stakeholder Relations Committee Meeting Report

A motion to approve the consent agenda items was made by Trustee Henderson and seconded by Trustee Millburn. The motion carried by unanimous consent.

Informational Items. Robert Biles, UTA Vice President of Finance, provided an update on a bond sale in which is UTA currently participating.

Vice Chair McKinley joined the meeting via telephone at 12:26 p.m.

Closed Session. Chair Burton indicated there were matters to be discussed in closed session related to the lease of real property, litigation, and personnel. A motion to move into closed session was made by Trustee Millburn and seconded by Trustee Hawker. The motion carried by unanimous consent and the EXC moved into closed session at 12:26 p.m.

Vice Chair McKinley left the meeting during closed session at 1:12 p.m.

Open Session. A motion to return to open session was made by Trustee Henderson and seconded by Trustee Hawker. The motion carried by unanimous consent and the EXC returned to open session at 2:19 p.m.

Action Taken Regarding Matters Discussed in Closed Session.

1. Ground Lease Agreement.
 - a. A motion to forward the ground lease agreement to the board agenda was made by Trustee Henderson and seconded by Trustee Millburn. The motion carried by unanimous consent with four aye votes.

Other Business.

No other business was discussed.

Board Coordination.

No board coordination items were discussed.

Set Board Meeting Agenda.

The board agenda was set as outlined in the EXC meeting.

Adjourn.

The meeting was adjourned at 2:20 p.m. by motion.

Transcribed by Cathie Griffiths
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